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ATCO ADVISORY SERVICES PURCHASES THE SHOPS AT 360 IN AUSTIN, TEXAS

Monday, November 16, 2009 - New York, NY – ATCO Advisory Services has just announced the addition of The Shops at 360 into their portfolio, a collection of nine retail stores located on the ground floor of 360, a mixed-use building and hi-rise condominium located in downtown Austin, Texas.

Encompassing approximately 14,000 square feet of space in what is currently the tallest building in Austin, The Shops at 360 is 96% leased to a mix of local tenants, all signed within the past year, and includes 24 paid parking spaces in the condominium building directly above.

“We are excited to welcome The Shops at 360 into our company portfolio,” said Damon Hemmerdinger, Principal of ATCO Advisory Services. “Downtown Austin is one of the strongest real estate markets in the country, and 360 is at the heart of the most rapidly evolving submarket, one that is now home to Austin Music Hall, Austin City Hall, and Austin Ballet. When our neighbors at the W Hotel, the US Courthouse, and the Austin Public Library open, we look forward to seeing how The Shops at 360 continues to grow and meets this emerging market.”

Current occupants at The Shops at 360 include casual Mexican eatery Garrido’s Restaurant occupying 3,362 square feet plus an outdoor terrace; the 2,565-square-foot Royal Blue Grocery, a New York-style deli and market; Optique, an 1,167-square-foot eyewear store; contemporary art space, Lora Reynolds Gallery, which includes 1,831 square feet; local sandwich chain Thundercloud Sandwiches with 1,032 square feet of space; yogurt store Yummy Yo with 865 square feet; Blu Café with 1,110 square feet; and Mulberry Bistro with 1,103 square feet. Currently available for lease is a 736-square-foot space located between Thundercloud and Optique.

For more information on The Shops at 360 or ATCO Advisory Services, please feel free to call (718) 326-3560 or visit www.atcoadvisory.com .